

INTERIM REPORT 2017

JULY – SEPTEMBER 2017

- Order intake increased by 30 per cent to 35,3 (27,1) MEUR. Adjusted for acquisition and currency the increase was 15 per cent.
- Sales increased 22 per cent to 35,2 (28,8) MEUR. Adjusted for acquisition and currency the increase was 8 per cent.
- Operating profit increased to 7,5 (6,1) MEUR.
- Operating margin increased to 21,3 (21,2) per cent.
- Financial net was -0,3 (-1,0) MEUR, a decrease that is related to the redemption of the bond that took place in June 2017.
- Profit after tax increased to 5,3 (4,0) MEUR.
- Earnings per share was 0,27 (0,20) EUR.

JANUARY – SEPTEMBER 2017

- Order intake increased by 31 per cent to 113,6 (86,7) MEUR. Adjusted for acquisition and currency the increase was 16 per cent.
- Sales increased 32 per cent to 111,1 (83,9) MEUR. Adjusted for acquisition and currency the increase was 17 per cent.
- Operating profit increased to 22,3 (15,9) MEUR.
- Operating margin increased to 20,1 (19,0) per cent.
- Financial net was -4,9 (-2,8) MEUR of which -2,3 MEUR is related to a one-time cost related to the redemption of the bond.
- Profit after tax increased to 13,0 (9,9) MEUR.
- Earnings per share was 0,65 (0,50) EUR.

TROAX GROUP FIGURES

MEUR	3 Months	3 Months	9 Months	9 Months	12 Months	12 Months	12 Months
	Jul-Sep 2017	Jul-Sep 2016	Jan-Sep 2017	Jan-Sep 2016	Jan-Dec 2016	Jan-Dec 2015	Oct-Sep 2016/17
Order intake	35,3	27,1	113,6	86,7	119,6	104,4	146,5
Sales	35,2	28,8	111,1	83,9	115,8	103,7	143,0
Gross profit	14,4	12,3	44,5	34,8	48,8	44,6	58,5
Gross margin, %	40,9	42,7	40,1	41,5	42,1	43,0	40,9
Operating profit	7,5	6,1	22,3	15,9	25,3	22,4	31,7
Operating margin, %	21,3	21,2	20,1	19,0	21,8	21,6	22,2
Profit after tax	5,3	4,0	13,0	9,9	16,3	13,7	19,4
EBITDA	8,3	6,7	24,7	17,6	28,0	24,6	35,1
EBITDA margin, %	23,6	23,3	22,2	21,0	24,2	23,7	24,5
Earnings per share after dilution in €	0,27	0,20	0,65	0,50	0,81	0,69	0,97
Closing rate SEK/EUR	9,57	9,63	9,57	9,63	9,57	9,14	9,57
Earnings per share after dilution in SEK. 1.)	2,54	1,93	6,22	4,77	7,75	6,26	9,20

All figures from Jan 2017 includes Folding Guard.

1.) Earnings per share after dilution in SEK, is calculated based on result in Euro at Closing rate SEK/EUR.

CEO COMMENTS

Troax had a continued good development during the third quarter 2017. The organic growth was 15 percent in orders received, which clearly is above the historical growth average. The growth was slightly lower towards the end of the quarter. The Group's order levels on a 12-month rolling trend, is now 146 MEUR including 9 months turnover from Folding Guard. We have again received several important orders from customers within automotive, warehouse and property, which shows that the Troax offering is strong. The newly acquired company in the USA, Folding Guard is following their plans and has a positive trend. Our judgment also for this quarter is that the market development has been positive for the Group. The growth has been especially strong in Continental Europe, and Nordic region, but also New markets have had a positive quarter. In the UK, we have again during the third quarter seen some negative effects of a weaker willingness to invest at some customer groups, probably caused by the uncertainty related to among others the Brexit issue. The orderbook at the end of the quarter is on a satisfying level.

The integration work of the acquired company (end of last year), Folding Guard is progressing well. The focus to realize the growth synergies from the acquisition remains strong, but are not expected to deliver any greater effects until 2018/2019. We can again confirm that the acquisition has so far been well received by important customers in the US. We see good opportunities to strengthen the customer base, long term, for both brands in the important market of North America.

Invoiced sales increased in the quarter by 22 per cent compared with the same period last year (excluding acquisition and currency the increase is 8 per cent). The progress was positive in all markets, except UK.

The result has continued to improve during the quarter, mainly because of good sales volumes and the consequential good capacity utilization in our factories. The market investments are continuing per plan. This is at a lower level short term, as earlier informed, as some internal resources have been dedicated to the integration of our American acquisition.

The operating result was 7,5 (6,1) MEUR, which corresponds to a profit margin of 21,3 per cent to be compared with 21,2 per cent last year. It should be noted that the consolidation of Folding Guard still decreases the margin in percentage terms. We do however see clear possibilities to increase the margin also for Folding Guard long term. The Net result has also developed in a positive way, and amounts to 5,3 MEUR for the quarter compared to 4,0 MEUR last year.

The result per share for the third quarter is 0,27 EUR and for the first nine months 0,65 EUR to be compared with 0,20 and 0,50 EUR respectively.

The Working Capital is on a similar level as the previous quarter. Work in Progress is on a continued high level, indicating that some important projects still are under implementation and hence still have not been invoiced. We have continued with good cash generation during the quarter and the net debt is now 60,7 MEUR and the key figure of our interest-bearing loan in comparison with EBITDA is now 1,7 which clearly is below our target for the Group.

Thomas Widstrand, President and CEO

THE GROUP SUMMARY

JULY – SEPTEMBER

Total Order intake developed positively during the quarter. Order intake amounted to 35,3 (27,1) MEUR, an increase by 30 per cent or 15 per cent adjusted for acquisition and currency. All regions increased their order intake compared with the same period last year.

Net sales amounted to 35,2 (28,8) MEUR, an increase of 22 per cent, or 8 per cent adjusted for acquisitions and currency. Most regions increased their net sales compared to the same period last year.

Operating result amounted to 7,5 (6,1) MEUR, corresponding to an operating margin of 21,3 (21,2) per cent. The increase in result is explained by higher sales volumes.

Since January 2017 the acquired company Folding Guard is included in our financial reporting.

JANUARY – SEPTEMBER

Total Order intake developed positively during the quarter. Order intake amounted to 113,6 (86,7) MEUR, an increase by 31 per cent or 16 per cent adjusted for acquisition and currency. Most regions increased their order intake compared with the same period last year.

Net sales amounted to 111,1 (83,9) MEUR, an increase of 32 per cent, or 17 per cent adjusted for acquisitions and currency. All regions increased their net sales compared to the same period last year.

Operating result amounted to 22,3 (15,9) MEUR, corresponding to an operating margin of 20,1 (19,0) per cent. The increase in result is explained by higher sales volumes.

Since January 2017 the acquired company Folding Guard is included in our financial reporting.

FINANCIAL NET

Financial net was -0,3 (-1,0) MEUR in the quarter. The decrease is related to the redemption of the bond that took place in the second quarter of 2017 which rendered a one-time cost of -2,3 MEUR. Barring any other eventualities, this change in the company's financing structure will improve the finance net by 3,4 MEUR annually from now onwards.

TAXES

Taxes increased to -1,9 (-1,1) MEUR in the quarter. The increase is related to the improved profit before tax.

NET RESULT

Net result for the quarter amounted to 5,3 (4,0) MEUR.

CASH FLOW, WORKING CAPITAL AND NET DEBT

Cash flow from operating activities was 6,3 (3,4) MEUR. Net debt was 60,7 (45,7) MEUR at the end of the period. Net debt to EBITDA (including EBITDA from the acquired company Folding Guard) was 1,7 to be compared with the company's financial targets of less than 2,5.

INVESTMENTS

In the quarter, Troax invested 0,7 (0,5) MEUR and for the first nine months of the year Troax has invested 0,9 (2,5) MEUR. This year's investments are primarily related to investments in machinery.

REGIONAL DEVELOPMENT

Troax operations are reported as one segment. As secondary information Order intake and Sales are reported based on geographical regions.

Nordic – Sweden, Denmark, Norway and Finland

Continental Europe – Europe excluding Nordic and United Kingdom

United Kingdom – Great Britain and Ireland

New Markets – rest of the world including all distributors directly connected to Sweden.

Order intake MEUR	3 Months			9 Months			12 Months			12 Months Oct-Sep 2016/17
	Jul-Sep 2017	Jul-Sep 2016	Diff	Jan-Sep 2017	Jan-Sep 2016	Diff	Jan-Dec 2016	Jan-Dec 2015	Diff	
Continental Europe	17,6	15,2	16%	57,5	46,8	23%	65,5	56,2	17%	76,2
Nordic region	5,5	4,7	17%	19,0	16,6	14%	21,4	20,9	2%	23,8
United Kingdom	4,3	4,2	2%	13,5	13,5	0%	20,3	17,4	17%	20,3
New Markets	3,7	3,0	23%	10,8	9,8	10%	13,5	9,5	42%	14,5
Total excl Currency and Acq.	31,1	27,1	15%	100,8	86,7	16%	120,7	104,0	16%	134,8
Currency effect	-0,3	0,0	-1%	-1,4	0,0	-2%	-2,8	0,0	-3%	-4,2
Acquisitions	4,5	0,0		14,2	0,0		1,7	0,4		15,9
Total Order intake	35,3	27,1	30%	113,6	86,7	31%	119,6	104,4	15%	146,5

Total Sales MEUR	3 Months			9 Months			12 Months			12 Months Oct-Sep 2016/17
	Jul-Sep 2017	Jul-Sep 2016	Diff	Jan-Sep 2017	Jan-Dec 2015	Diff	Jan-Dec 2016	Jan-Dec 2015	Diff	
Continental Europe	17,6	15,9	11%	56,2	45,9	22%	63,4	56,0	13%	73,7
Nordic region	5,7	4,8	19%	18,2	16,1	13%	20,9	20,5	2%	23,0
United Kingdom	4,4	4,7	-6%	13,5	13,1	3%	19,8	17,4	14%	20,2
New Markets	3,5	3,4	3%	10,6	8,8	20%	12,8	9,4	36%	14,6
Total excl Currency and Acq.	31,2	28,8	8%	98,5	83,9	17%	116,9	103,3	13%	131,5
Currency effect	-0,3	0,0	-1%	-1,4	0,0	-2%	-2,8	0,0	-3%	-4,2
Acquisitions	4,3	0,0		14,0	0,0		1,7	0,4		15,7
Total Sales	35,2	28,8	22%	111,1	83,9	32%	115,8	103,7	12%	143,0

ABOUT TROAX

Troax is the leading global supplier of indoor perimeter protection ("metal-based mesh panel solutions") for the market segments: Machine guarding, Warehouse partitioning and Property Protection. Troax develops high quality and innovative safety solutions to protect people, property and processes.

Troax Group AB (publ), Reg. No. 556916-4030, has a global organisation with an unparalleled sales force and efficient logistics setup, enabling local presence and short delivery times in 36 countries. In 2016 Troax net sales amounted to around 116 MEUR and the number of employees amounted to about 600 persons. The Company's head office is located in Hillerstorp, Sweden. www.troax.com

THE GROUP – SUMMARY

MEUR	3 Months	3 Months	9 Months	9 Months	12 Months	12 Months	12 Months
	Jul-Sep 2017	Jul-Sep 2016	Jan-Sep 2017	Jan-Sep 2016	Jan-Dec 2016	Jan-Dec 2015	Oct-Sep 2016/17
Sales	35,2	28,8	111,1	83,9	115,8	103,7	143,0
Cost of goods sold	-20,8	-16,5	-66,6	-49,1	-67,0	-59,1	-84,5
Gross profit	14,4	12,3	44,5	34,8	48,8	44,6	58,5
Sales expenses	-4,6	-4,5	-15,6	-14,0	-18,0	-17,0	-19,6
Administrative expenses	-2,1	-1,5	-6,4	-4,7	-6,5	-6,3	-8,2
Other operating income and expenses	-0,2	-0,2	-0,2	-0,2	1,0	1,1	1,0
Operating profit	7,5	6,1	22,3	15,9	25,3	22,4	31,7
Financial income and expenses	-0,3	-1,0	-4,9	-2,8	-3,9	-4,1	-6,0
Result after financial expenses	7,2	5,1	17,4	13,1	21,4	18,3	25,7
Taxes	-1,9	-1,1	-4,4	-3,2	-5,1	-4,6	-6,3
Net result for the period	5,3	4,0	13,0	9,9	16,3	13,7	19,4
Earnings per share before dilution	0,27 €	0,20 €	0,65 €	0,50 €	0,82 €	0,88 €	0,97 €
Number of shares after dilution in thousands	20 000	20 000	20 000	20 000	20 000	15 510	20 000
Earnings per share after dilution	0,27 €	0,20 €	0,65 €	0,50 €	0,82 €	0,69 €	0,97 €
Number of shares after dilution in thousands	20 000	20 000	20 000	20 000	20 000	20 000	20 000

Number of shares increased to total 20 million in connection with the IPO, 27th of March 2015.

STATEMENT OF COMPREHENSIVE INCOME

	3 Months	3 Months	9 Months	9 Months	12 Months	12 Months	12 Months
	Jul-Sep 2017	Jul-Sep 2016	Jan-Sep 2017	Jan-Sep 2016	Jan-Dec 2016	Jan-Dec 2015	Oct-Sep 2016/17
Net result for the period	5,3	4,0	13,0	9,9	16,3	13,7	19,4
Other comprehensive income:							
Items that may be reclassified to the income statement							
Translation differences	-1,7	-1,0	-3,0	-4,2	-3,8	2,9	2,9
Tax related to items that may be reclassified	0,7	0,0	0,7	0,0	0,0	0,0	0,0
	-1,0	-1,0	-2,3	-4,2	-3,8	2,9	2,9
Items that will not be reclassified to the income statement							
Actuarial gains and losses on defined-benefit pension commitment	0,0	-0,4	0,0	-0,2	-0,1	0,2	0,2
Tax related to items that may be reclassified	0,0	0,0	0,0	0,0	0,0	0,0	0,0
	0,0	-0,4	0,0	-0,2	-0,1	0,2	0,2
Other comprehensive income, net of tax	-1,0	-1,4	-2,3	-4,4	-3,9	3,1	3,1
Total comprehensive income for the period	4,3	2,6	10,7	5,5	12,4	16,8	22,5
EBITDA							
Operating result	7,5	6,1	22,3	15,9	25,3	22,4	31,7
Depreciations	0,8	0,6	2,4	1,7	2,7	2,2	3,4
EBITDA	8,3	6,7	24,7	17,6	28,0	24,6	35,1

All figures from Jan 2017 includes Folding Guard.

STATEMENT OF FINANCIAL POSITION

MEUR	2017 30-sep	2016 30-sep	2016 31-dec	2015 31-dec
Assets				
Intangible assets	92,0	80,5	94,6	83,6
Tangible assets	19,8	18,3	19,7	18,4
Financial fixed assets	7,8	0,5	7,2	0,5
Total fixed assets	119,6	99,3	121,5	102,5
Inventories	11,5	8,0	10,6	8,0
Current receivables	32,4	24,5	28,2	22,8
Cash and cash equivalents	8,3	10,7	12,2	10,8
Total current assets	52,2	43,2	51,0	41,6
TOTAL ASSETS	171,8	142,5	172,5	144,1
Equity and liabilities				
Equity	68,8	59,0	65,9	60,0
Long-term liabilities	76,6	64,4	79,7	64,5
Current liabilities	26,4	19,1	26,9	19,6
TOTAL EQUITY AND LIABILITIES	171,8	142,5	172,5	144,1
Net debt = Loan (Bond) less cash and equivalents	60,7	45,7	63,9	45,8

STATEMENT OF CHANGES IN EQUITY ATTRIBUTABLE TO THE PARENT COMPANY'S SHAREHOLDERS

	2017	2016	2016	2015
Opening balance	65,9	60,0	60,0	43,2
Dividends	-7,8	-6,5	-6,5	-
Total comprehensive income for the period	10,7	5,5	12,4	16,8
Closing balance	68,8	59,0	65,9	60,0

CASH FLOW

MEUR	3 Months 2017 30-sep	3 Months 2016 30-sep	9 Months 2017 30-sep	9 Months 2016 30-sep	12 Months 2016 31-dec	12 Months 2015 31-dec
Operating profit	7,5	6,1	22,3	15,9	25,3	22,4
Interest received and paid, tax paid and adjustments	-1,8	-1,6	-7,6	-4,6	-6,6	-4,5
Changes in working capital	0,4	-1,1	-3,2	-2,2	-2,5	-4,6
Cash flow from operating activities	6,1	3,4	11,5	9,1	16,2	13,3
Net investments	-0,7	-0,5	-0,9	-2,5	-27,4	-5,7
Cash flow after investing activities	5,4	2,9	10,6	6,6	-11,2	7,6
Financing activities	0,0	0,0	-14,9	-6,7	12,9	-10,0
Cash flow for the period	5,4	2,9	-4,3	-0,1	1,7	-2,4
Cash and cash equivalents at the start of the period	2,5	7,6	12,2	11,1	10,8	13,2
Translation difference in cash and cash equivalents	0,4	0,2	0,4	-0,3	-0,3	0,0
Cash and cash equivalents at the end of the period	8,3	10,7	8,3	10,7	12,2	10,8

PARENT COMPANY - SUMMARY

INCOME STATEMENT	3 Months	3 Months	9 Months	9 Months	12 Months	12 Months
	Jul-Sep 2017	Jul-Sep 2016	Jan-Sep 2017	Jan-Sep 2016	Jan-Dec 2016	Jan-Dec 2015
MEUR						
Administrative expenses	-0,3	-0,1	-1,1	-0,3	-1,2	-0,2
Other operating income and expenses	0,2	0,0	0,7	-0,2	1,6	0,3
Operating profit	-0,1	-0,1	-0,4	-0,5	0,4	0,1
Financial income and expenses	-0,3	-0,9	-4,8	-2,7	-3,8	-3,8
Result after financial expenses	-0,4	-1,0	-5,2	-3,2	-3,4	-3,7
Year-end appropriations	0,0	0,0	0,0	0,0	7,6	9,2
Profit before tax	-0,4	-1,0	-5,2	-3,2	4,2	5,5
Taxes	0,1	0,2	1,1	0,7	-0,9	-1,2
Net result for the period	-0,3	-0,8	-4,1	-2,5	3,3	4,3

STATEMENT OF COMPREHENSIVE INCOME	3 Months	3 Months	9 Months	9 Months	12 Months	12 Months
	Jul-Sep 2017	Jul-Sep 2016	Jan-Sep 2017	Jan-Sep 2016	Jan-Dec 2016	Jan-Dec 2015
Net result for the period	-0,3	-0,8	-4,1	-2,5	3,3	4,3
	-2,9	-0,2	-2,9	-0,8		
	0,7		0,7			
	-2,2	-0,2	-2,2	-0,8	0,0	0,0
Other comprehensive income, net of tax	-2,2	-0,2	-2,2	-0,8	0,0	0,0
Total comprehensive income for the period	-2,5	-1,0	-6,2	-3,3	3,3	4,3

STATEMENT OF FINANCIAL POSITION

	30-sep 2017	30-sep 2016	31-dec 2016	31-dec 2015
MEUR				
Assets				
	87,7	87,7	87,7	87,7
Financial fixes assets	22,1	0,0	0,0	0,0
Total fixed assets	109,8	87,7	87,7	87,7
Current receivables	2,2	5,7	29,6	12,5
Cash and cash equivalents	0,0	0,0	0,0	0,0
Total current assets	2,2	5,7	29,6	12,5
TOTAL ASSETS	112,0	93,4	117,3	100,2
Equity and liabilities				
Equity	23,3	30,9	37,4	40,7
Untaxed reserve	1,3	0,0	1,3	0,0
Long-term liabilities	85,0	61,7	76,9	57,5
Current liabilities	2,4	0,8	1,7	2,0
TOTAL EQUITY AND LIABILITIES	112,0	93,4	117,3	100,2

CASH FLOW

	30-sep 2017	30-sep 2016	31-dec 2016	31-dec 2015
MEUR				
Operating profit before financial items	-0,4	-0,5	0,4	0,1
Interest paid and received, taxes, adjustments	-4,8	-2,8	-3,8	-4,5
Change in working capital	4,8	6,8	-17,4	12,3
Cash flow from continuing operations	-0,4	3,5	-20,8	7,9
Investments	0,0	0,0	0,0	0,0
Cash flow from investment activities	-0,4	3,5	-20,8	7,9
Cash flow from financing activities	0,3	-3,5	20,8	-8,0
Cash flow for the period	-0,1	0,0	0,0	-0,1
Cash and cash equivalents at the beginning of the period	0,1	0,0	0,0	0,1
Translation difference	0,0	0,0	0,0	0,0
Cash and cash equivalents at the end of the period	0,0	0,0	0,0	0,0

FINANCIAL TARGETS

Troax Group's financial targets connected to the company's strategic initiative are presented below. All expressed opinions in this part are future orientated.

Growth	Troax's objective is to grow in its current markets, both organically and by selective acquisitions.
Profitability	Troax's target is to have an operating margin in excess of 20 per cent.
Financial Structure	Net debt in relation to EBITDA, excluding temporary deviations, shall not exceed 2.5 times
Dividend	Troax's target is to pay approximately 50 per cent of its net profit in dividends. The dividend proposal shall take into account Troax's long-term development potential, its financial position and its investment needs.

The financial targets represent future oriented information. Future oriented information shall not be considered as guarantees for future result or development. The actual result may and can materially vary from what is expressed in the future oriented information.

OTHER INFORMATION

ACCOUNTING PRINCIPLES

This interim report has been prepared in accordance with IAS 34, Interim Financial Reporting, the Annual Accounts Act and the Swedish Financial Reporting Board recommendation RFR 2, Accounting for Legal Entities. The Accounting principles that have been applied coincide with those accounting principles used for preparing the latest Annual Report. The Annual report for 2016 is available on www.troax.com

Preparations for new accounting standards

Regarding IFRS 15, revenue recognition, the company is currently collecting data in order to fulfill the requirements of the new accounting standard. The impact to the financial statement is not expected to be material.

RISK AND RISK ASSESSMENT

Exposure to risk is a natural part of business activity which is reflected in the Troax approach to risk assessment. The aim is to identify and prevent and reduce the risks and limit the damages these risks might cause. The most essential risk for the Group is related to how the general business cycle effects demand. For further information, see the Annual report 2016 note 24.

SEASONAL VARIATIONS

Seasonal variations have some impact on Troax business. Sales are normally in general stable between the quarters, but can fluctuate between the months in the quarter. Sales can be somewhat lower in the summer months (July-August) and from December to January. In periods of high production, the company normally ties up more money in Working Capital. Cash is then released from working capital after a high season when manufactured goods are installed and the customer's receivables paid.

TRANSACTIONS

No special transaction to report.

EMPLOYEES

At the end of the period the Group had 665 (478) employees. Of the total increase of 187 employees, 147 are related to the acquired company Folding Guard.

OTHER EVENTS DURING THE QUARTER

There is no other significant information to report for the third quarter.

OTHER EVENTS AFTER THE QUARTER

There is no significant information to report after the third quarter.

AUDIT

This report has been reviewed by the auditors.

NEXT REPORT

Year-end report period January-December, 12th of February 2018.

SHAREHOLDERS MEETING

The Annual General Meeting will be held at Troax in Hillerstorp on the 2nd of May 2018, at 15:00hrs. Shareholders who wish to add topics to be handled during the Shareholders Meeting can send their suggestions to the Chairman, Troax Group AB, attention "Topic for the Shareholders Meeting", Box 89, 335 04 Hillerstorp, Sweden. The topics must arrive at least seven weeks prior to the meeting, and by the 14th of March 2018 at the latest, enabling them to be presented in the notice to the meeting.

ELECTION COMMITTEE

At the AGM on the 10th May 2017 it was decided that the Election Committee for the 2018 AGM should consist of the following:

- Anders Mörck (chairman) – Investmentaktiebolaget Latour
- Jarl Särilvik – Nordea Fonder
- Ulf Hedlund – Svolder AB
- Jan Svensson – Chairman of the Board

If a shareholder who is represented on the nomination committee ceases to be one of the Company's three largest shareholders during the year, the member appointed to represent such shareholder shall resign from the nomination committee. Instead, a new shareholder among the three largest shareholders shall be entitled to independently and in its sole discretion appoint a member of the nomination committee. However, no marginal changes in shareholding and no changes in shareholding which occur later than three months prior to the annual general meeting shall lead to a change in the composition of the nomination committee.

The Election Committee will prepare proposals to the AGM 2018 for:

- Chairman for the AGM;
- Candidates for the post of chairman and other directors of the board;
- Fees and other remuneration to each director;
- Fees to members of committees within the Board;
- Election and remuneration of the Company auditor;
- Candidates for the members of the nomination committee; and
- Principles for the nomination committee.

Shareholders who wish to leave suggestions for the Election Committee can send them to Troax Group AB (publ), Attention: Election Committee Anders Mörck, Box 89, 335 04 Hillerstorp, Sweden.

PHONE CONFERENCE

Invitation to presentation of the second quarter result:

Thomas Widstrand, CEO presents the result on a phone conference on the 6th of November 2017 at 16:00 CET. The conference will be held in English. For more information, please refer to

<http://www.troax.com/en/news>.



Hillerstorp 2017-11-06

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This information is information that Troax Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation 596/2014. The information was submitted for publication, through the agency of the contact person set out above, at 12:30 CET on the 6th of November 2017.

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