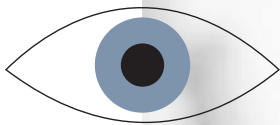
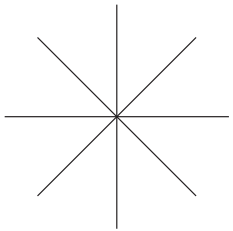
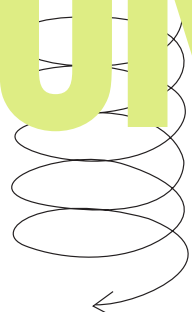


CELEBRATING



COOPERATION



CORPORATE GOVERNANCE

02

CORPORATE GOVERNANCE REPORT 2021 TROAX GROUP

CORPORATE GOVERNANCE

Troax Group AB (publ) ("Troax" or "The Company") is a Swedish public limited company. The company's shares were listed on Nasdaq Stockholm on 27 March 2015 and since then the Company applies the Swedish code for corporate governance ("the Code"). The guidelines for the Code are available on the website of the Swedish Corporate Governance Board (www.bolagsstyrning.se). The Code is based on the "comply or explain" principle, which means that companies applying the Code can deviate from individual rules but provide an explanation for the deviation. In 2020, Troax has made a deviation from section 2.3 of the Code as the CEO, in view of his shareholding in the company, is a member of the Nomination Committee.

SHARE CAPITAL AND SHAREHOLDERS

The share capital at the end of the year amounted to EUR 2,574,618 divided into a total of 60,000,000 shares. All shares have equal voting rights. At the end of 2021, Investmentaktiebolaget Latour owned 18,060,000 shares (18,060,000) corresponding to 30.1% (30.1%) of the capital and votes. The ten largest shareholders together held 69.8% (72.8%) of the company's shares. For further information on the share and shareholders, please visit www.troax.com.

ANNUAL GENERAL MEETING

According to the Swedish Companies Act (SFS 2005:551), the Annual General Meeting is the highest decision-making body of the company. At the Annual General Meeting, shareholders exercise their voting rights on key issues such as the adoption of the profit and loss account and balance

sheet, the appropriation of the Company's profits, the discharge of the members of the Board of Directors and the Chief Executive Officer, the election of the members of the Board of Directors and the auditors, and the remuneration of the Board of Directors and the auditors. The Articles of Association do not contain any separate restrictions on the appointment or removal of a Board member or amendment of the Articles of Association. Nominations of Board members comply with the instructions issued by the Annual General Meeting in 2021.

The Annual General Meeting must be held within six months of the end of the financial year. In addition to the Annual General Meeting, extraordinary general meetings may be called. In accordance with the Articles of Association, a general meeting of shareholders must be called through an advertisement in the Swedish Gazette and through a summons being made available on the company's website. At the time of the summons, information that a summons has been issued must be published in the Swedish newspaper Svenska Dagbladet.

RIGHT TO PARTICIPATE IN GENERAL MEETINGS OF SHAREHOLDERS

Shareholders who want to participate in a general meeting must be entered in the share register maintained by Euroclear Sweden on the day six working days before the meeting, and must notify the Company of attendance not later than on the day stated in the summons to the general meeting. Shareholders can attend general meetings in person or through a proxy and can also be assisted by up to two people. Normally, shareholders have an opportunity to notify the company of their intention to attend the general

meeting in several different ways, which are stated in the summons. Shareholders are entitled to vote for all shares held by the shareholder in the Company.

INITIATIVE OF A SHAREHOLDER

Shareholders who want to have a matter dealt with at a general shareholders' meeting must submit a written request to the Board. Such a request must normally be received by the Board not later than seven weeks before the general shareholders' meeting.

ANNUAL GENERAL MEETING 2021

The 2021 Annual General Meeting was held on 26 April. The Annual General Meeting elected six Board members, including Chairman of the Board, Anders Mörck, and appointed a nomination committee, see below under "Nomination Committee". At total of 69.62% (56.93%) of the shares and votes in the company were represented at the Annual General Meeting. The Annual Report and the accompanying auditors' report were also presented at the meeting and approved, together with the discharge of the Board of Directors and the CEO. It was also decided that the Board's fees would total SEK 1,755,000 (SEK 1,540,000) + SEK 260,000 (SEK 250,000) for committee work and that the elected auditors would be remunerated according to approved invoices. A decision was taken on a stock option programme for Group Management.

NOMINATION COMMITTEE

Companies that adhere to the Code must have a Nomination Committee. As of 2019, the Nomination Committee is appointed based on ownership of the company on the last business day of August. According to the Code, the Nomination Committee must comprise at least three members, of which a majority shall be independent in relation to the company and the Group's management. At least one of the Nomination Committee's members must be independent in relation to the company's largest shareholder in terms of voting power or in relation to a group of shareholders that cooperate on the company's management. The Nomination Committee shall prepare its recommendations taking into account that the composition of the Board must be appropriate in view of the company's business, stage of development and other relevant circumstances. The Board members must together offer diversity and breadth in terms of qualifications, experience and background.

The Nomination Committee for the 2022 AGM consists of Anders Mörck (Chairman of the Board), Johan Menckel (representative of the shareholder Latour and Chairman of the Nomination Committee), Patrik Jönsson (representative of the shareholder SEB Investment Management) and Thomas Widstrand (own holding). The composition of the Nomination Committee is a departure from Section 2.3 of the Corporate Governance Code, which states that the Chief Executive Officer or any other member of senior management shall not be a member of the Nomination Committee. The Nomination Committee's mandate remains in force until a new Nomination Committee has been appointed.

BOARD OF DIRECTORS

The Board of Directors is the company's next highest decision-making body after the Annual General Meeting. In accordance with the Swedish Companies Act, the Board is responsible for the company's administration and organisation, which means that the Board is responsible for, among other things, establishing goals and strategies,

safeguarding procedures and systems for evaluation of established goals, continuously evaluating the company's performance and financial position, as well as evaluating the operational management. The Board is also responsible for ensuring that the annual and interim reports are prepared in a timely manner. In addition, the Board appoints the CEO.

The members of the Board of Directors are normally elected by the Annual General Meeting for the period until the end of the next Annual General Meeting. According to the Company's Articles of Association, the Board of Directors, insofar as it is elected by the General Meeting, shall consist of at least four members and at most eight members with at most four alternates. According to the Code, the Chairman of the Board shall be elected by the Annual General Meeting and shall have specific responsibility for the management of the work of the Board and for ensuring that the work of the Board is well organised and carried out in an efficient manner. Persons elected as board members at the 2021 Annual General Meeting are shown on pages 64-65. It is the Nomination Committee's opinion that the composition of the Board of Directors is appropriate in view of the company's business, financial position, stage of development and other circumstances. An important basis for nomination of board members is that the composition of the board must reflect and accommodate the various skills and experiences that may be required for the company's strategic development and governance. In particular, the Nomination Committee has taken into account the requirement for diversity and breadth on the board, as well as the need to strive for equal gender distribution. According to the Nomination Committee, the composition is appropriate for the purpose of meeting such requirements in the company's business. The Nomination Committee has chosen to apply rule 4.1 of the Corporate Governance Code as its diversity policy.

The Board of Directors adheres to written rules of procedure that are revised annually and established at the first scheduled board meeting following election. The rules of procedure govern, among other things, board practices, functions and the distribution of work between the board members and the CEO. In connection with the inaugural Board meeting, the Board also establishes the instructions for the CEO, including financial reporting.

The Board meets in accordance with an annually established schedule. In addition to these board meetings, additional board meetings can be convened in order to deal with matters that cannot be referred to an ordinary board meeting. In addition to board meetings, the Chairman of the Board and the CEO maintain a continuous dialogue concerning management of the company. During the year the Board convened five times. For attendance in 2021, see separate table. Agendas for Board meetings, together with the documentation required by the Rules of Procedure, are circulated to members approximately one week before the meeting. In addition to this documentation, members receive monthly updates on financial developments and other relevant information.

The Chairman of the Board and CEO discuss and decide issues for the respective meetings before these take place. The Company's CFO regularly participates in the company's board meetings. In addition to this member

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CORPORATE GOVERNANCE REPORT 2021 TROAX GROUP

of the Group management, others can participate in the meetings if so desired or required.

The company's Board currently comprises six ordinary members and one employee representative, who are presented in the section "Board, Group Management and auditors".

AUDIT COMMITTEE

The Board has decided to work through an Audit Committee chaired by Anna Stålenbring and with Bertil Persson as a member. The Audit Committee has met 3 times in 2021. The main tasks of the Committee are:

- » overseeing the Company's financial reporting,
- » monitoring the effectiveness of the company's internal control, internal audit and risk management,
- » keeping informed about the audit of the financial statements and the consolidated financial statements,
- » reviewing and monitoring the auditor's impartiality and independence, paying particular attention to whether the auditor provides the company with other services than audit services, and
- » assisting with preparing proposals to the Annual General Meeting for the election of auditors.

REMUNERATION COMMITTEE

The Board decided to appoint a Remuneration Committee for 2021 with Anders Mörck as chairman and Eva as member. The Remuneration Committee met twice in 2021. In terms of remuneration issues for 2021, this meant that the committee:

- » prepared suggestions concerning remuneration principles, remuneration and other employment terms and conditions for the CEO and the Group management,
- » reviewed and evaluated existing and completed programmes concerning variable remuneration for the company's management, and
- » reviewed and evaluated the application of guidelines for remuneration for the Group management, as decided by the Annual General Meeting, and other remuneration structures and remuneration levels within the company.

EVALUATION OF THE BOARD'S WORK

The Chairman of the Board is responsible for the evaluation of the Board's work, including assessments of the performance of individual Board members. This is carried out on an annual basis according to an established procedure. The assessment focuses on factors such as availability of, and requirements for, specific competence within the Board, commitment, the quality of the Board material and time for reading the same. The results of the evaluation are reported to the Nomination Committee and form the basis for the Nomination Committee's proposals for board members and remuneration for the board.

CEO AND OTHER MEMBERS OF THE GROUP MANAGEMENT

The CEO reports to the Board of Directors and is responsible for the day-to-day management and operations of the Company. The division of responsibilities between the Board and the CEO is set out in the Rules of Procedure of the Board and the Instructions to the CEO. The CEO is also responsible for preparing reports and compiling management information for Board meetings and is the rapporteur of the material at Board meetings.

According to the financial reporting guidelines, the Chief Executive Officer is responsible for the Company's financial reporting and must therefore ensure that the Board receives accurate information to enable it to evaluate the Company's financial position.

The Chief Executive Officer shall keep the Board continuously informed of developments in the Company's operations and sales, results and financial position, cash flow, credit status, significant business events and any other events, circumstances or conditions that are likely to be important to the Company's shareholders. The CEO and the Group management are presented in the section "Board, Group Management and auditors".

REMUNERATION FOR BOARD MEMBERS, THE CEO AND GROUP MANAGEMENT

REMUNERATION FOR BOARD MEMBERS

Decisions on fees and other remuneration for Board members, including the chairman, are taken by the Annual General Meeting. The remuneration to the Chairman of the Board was set at SEK 675,000 and at SEK 270,000 each for the other members of the Board except Thomas Widstrand who does not receive remuneration as an employee of the company. In addition to the Board fee, a total of SEK 260,000 is paid for committee work.

GUIDELINES FOR REMUNERATION TO THE CEO AND OTHER MEMBERS OF THE GROUP MANAGEMENT

The Annual General Meeting held in April 2021 decided on guidelines for the remuneration of the CEO and other Group Management.

REMUNERATION IN THE FINANCIAL YEAR 2021

The remuneration of the Company's management consists of base salary, variable remuneration, pension benefits and other benefits. The table below provides an overview of the remuneration of directors and Group Management for the financial year 2021. The amounts are shown in thousands of EUR.

GROUP	Attendance		Remunerations				
	Board meetings	Audit committee	Compensation Committee	Fee/Basic salary	Variable remuneration	Other benefits	Pension
Anders Mörck (Chairman)	5/5		2/2	71	–	–	–
Anna Stålenbring	5/5	3/3		37	–	–	–
Eva Nygren	5/5		2/2	29	–	–	–
Bertil Persson	4/5	3/3		35	–	–	–
Fredrik Hansson	5/5			27	–	–	–
Stefan Lundgren	4/5			–	–	–	–
Thomas Widstrand (CEO)	5/5			360	283 ¹	13	121
Other Group Management (6 persons)				1,029	299	91	265
Total				1,588	582	104	386

¹ The amount of variable remuneration to the CEO includes EUR 113,000 relating to the provision of estimated variable cash remuneration where the actual remuneration is based on the achievement of targets for the financial year 2023.

CURRENT EMPLOYMENT CONTRACTS FOR THE CEO AND OTHER MEMBERS OF THE GROUP MANAGEMENT

Decisions on current remuneration levels and other employment terms and conditions for the CEO and other members of the Group management are taken by the Board of Directors. Agreements on pensions must, where possible, be based on fixed premiums and must adhere to levels, practices and collective agreements that apply in the country where the senior executive in question is employed.

The CEO is entitled to a fixed annual salary of EUR 360.0 thousand, a short-term variable remuneration linked to certain key performance indicators for the financial year 2021 which corresponds to a maximum of EUR 170 thousand. In addition, there is a possible long-term variable remuneration linked to certain key performance indicators for the financial year 2023, which corresponds to a maximum of EUR 340 thousand, spread over three years. In 2021, the total remuneration including pension provision to the CEO amounted to EUR 777.3 thousand. The CEO falls within the scope of both the Swedish National Insurance Act and the so-called basic level in accordance with the ITP plan on salary components up to 7.5 income base amounts.

In addition to this, a premium increment applies that replaces the opt-out premium for alternative ITP pension. At the end of the financial year, the Group management comprised six persons in addition to the CEO. In 2021, the total remuneration to Group Management amounted to EUR 1,684.6 thousand. Members of the Group management resident in Sweden are subject to a period of notice of 3-6 months in case of resignation by the employee, and 6-12 months in the case of termination by the employer. Group Management are covered by the ITP plan in addition to the General Insurance Act, including the right to the 10-day solution.

AUDIT

The auditor must audit the Company's financial statements and accounts and the Board's and CEO's administration. After each financial year the auditor must submit an auditor's report and a consolidated auditor's report to the Annual General Meeting. In 2021, the auditor participated in one board meeting in order to provide comments on continuous auditing and the general approach to the accounting year. The auditors are elected until the Annual General Meeting in 2022.

In accordance with the company's Articles of Association, the company must have a minimum of one and not more than two auditors and up to two deputy auditors. The Company's auditor is Öhrlings PricewaterhouseCoopers AB, with Johan Palmgren as auditor in charge. The company's auditor is presented in more detail in the section "Board of Directors, Group Management and auditors". In 2021, the total remuneration of the Company's auditors amounted to EUR 297 thousand (318).

INFORMATION POLICY, INSIDER POLICY AND LOGBOOK INSTRUCTIONS

The company has adopted an information policy in order to comply with the information requirements for a company whose shares are listed on a regulated market.

The company has prepared a policy document in order to inform employees and other stakeholders within Troax about the applicable rules and regulations relating to the company's disclosure of information and the special requirements that apply for persons active in a listed company, for example with regard to information that affects the share price.

INTERNAL CONTROLS OVER FINANCIAL REPORTING

The objective of the internal financial controls within Troax is to create an effective decision-making process in which requirements, targets and frameworks are clearly defined. The company and the management use the internal control systems to monitor operations and the group's financial position.

CONTROL ENVIRONMENT

The basis for internal controls relating to financial reporting comprises the overall control environment. Troax's control environment includes sound values, competence, management philosophy, organisational structure, responsibility and authorities. Troax's internal instructions, policies, guidelines and manuals provide guidance for employees. The control environment also includes laws and external regulations.

Troax maintains a clear division of roles and responsibilities in order to ensure effective management of the company's risks, for example, through rules of procedure for the Board and committees and through the instruction for the CEO. In the continuing operations, the CEO is responsible for the system of internal controls that is required to create a control environment for material risks. Troax also has guidelines and policies on financial governance and follow-up, issues concerning communication and business ethics.

The Board has appointed an Audit Committee, the duties of which include ensuring that established principles for financial reporting and internal controls are upheld.

RISK ASSESSMENT AND CONTROL ACTIVITIES

There is a risk that material misstatement could occur in the financial statements in connection with accounting and

measurement of assets, liabilities, income and expenses or deviations from information requirements. Each year, Troax's finance function carries out a risk analysis with regard to the group's balance sheet and income statement based on qualitative and quantitative risks.

Normal control activities include account reconciliations and support checks. The purpose of all control activities is to prevent, detect and correct any errors or deviations in financial reporting. The most significant risks concerning financial reporting identified as a result of the Group's internal control activities are managed through control structures that in all material respects are based on deviation reporting from established goals or standards.

FOLLOW-UP

The Group applies IFRS. Financial data is reported monthly from 28 reporting entities in accordance with standardised reporting procedures. This reporting constitutes the basis for the Group's consolidated financial reporting. Consolidation is done from a legal and operational perspective, resulting in quarterly legal reports and monthly operational reports.

INTERNAL AUDIT

According to the Code, the Board must make a decision annually on whether the Company should have an internal audit function that evaluates whether internal governance and controls are functioning as planned, or whether the Board should establish that this is the case in some other way.

At group level, the CEO of each legal entity, together with the legal and/or operating entity's finance function and the Group's finance director, are responsible for ensuring that requisite controls are carried out and followed up. Internal control includes control over the company's and Group's organisation, procedures and follow-up measures. The purpose is to ensure that reliable and accurate financial reporting is carried out, that the company's and the Group's financial reporting is prepared in accordance with the law and applicable accounting standards, and that other requirements are fulfilled. The system for internal control also aims to monitor adherence to the company's and Group's policies, principles and instructions. In addition, monitoring covers protection of the company's assets and that the company's resources are utilised in a cost-effective and appropriate manner. Furthermore, internal control is performed through follow-up of implemented information and business systems and through risk analysis.

The size of the company, combined with the work on internal governance and control described above, means that the Board has not found it necessary to set up a separate internal audit function, which is performed by the Board as a whole. Effective Board work is thus the basis for good internal control, and Troax's Board has established rules of procedure and clear instructions for its work. However, the issue of a dedicated internal audit function will be reviewed annually.



AUDITOR'S STATEMENT ON THE CORPORATE GOVERNANCE REPORT

DUTIES AND RESPONSIBILITIES

The Board of Directors is responsible for the corporate governance report for the year 2021 on pages 58-62 and for ensuring that it is prepared in accordance with the Annual Accounts Act.

FOCUS AND SCOPE OF THE AUDIT

We conducted our audit in accordance with FAR's recommendation RevR 16 Auditor's Review of the Corporate Governance Report. This means that our review of the Corporate Governance Report has a different focus and is significantly less in scope than the focus and scope of an audit conducted in accordance with International Standards on Auditing and generally accepted auditing standards in Sweden. We believe that this review provides sufficient basis for our opinions.

OPINION

A Corporate Governance Report has been prepared. Disclosures in accordance with Chapter 6, Section 6, paragraph 2, items 2-6 of the Swedish Annual Accounts Act and Chapter 7, Section 31, paragraph 2 of the same Act are consistent with the financial statements and consolidated financial statements and are in accordance with the Swedish Annual Accounts Act.

Gothenburg, Sweden, 28 March 2022
Öhrlings PricewaterhouseCoopers AB

JOHAN PALMGREN

Authorised Public Accountant

BOARD OF DIRECTORS

SHAREHOLDINGS AS AT THE DATE OF ADOPTION OF THIS CORPORATE GOVERNANCE REPORT



ANDERS MÖRCK
Chairman of the Board since 2020.

BORN: 1963

EDUCATION: MSc from Växjö University.

PROFESSIONAL EXPERIENCE: CFO of Investment AB Latour.

OTHER SIGNIFICANT BOARD ASSIGNMENTS: Board member of HMS Networks AB, Swegon Group AB, Nord-Lock International AB, Hultafors Group AB and Latour Industries AB.

SHAREHOLDING: 4,000



ANNA STÅLENBRING
Board member since 2015.

BORN: 1961

EDUCATION: MSc from Växjö University.

WORK EXPERIENCE: Experience of 30 years in the management of industrial companies, most of which within the Nefab group.

OTHER SIGNIFICANT BOARD APPOINTMENTS: Board member of FM Mattsson Mora Group AB, Lammhults Design Group AB, Infobric Group AB, VBG Group AB, Medica Natumin AB, engcon Holding AB and Investment AB Chiffonjén.

SHAREHOLDING: 9,000



FREDRIK HANSSON
Board member since 2018.

BORN: 1971

EDUCATION: MSc in Business and Economics from University of North Alabama.

PROFESSIONAL EXPERIENCE: CEO of Roxtec AB, owner-manager.

OTHER SIGNIFICANT BOARD APPOINTMENTS: Chairman of the Board of Scanbox Thermoproducts AB and Hedson Technologies International AB. Board member of HMS Networks AB, NordLock Group AB and Anocca AB.

SHAREHOLDING: 0



BERTIL PERSSON
Board member since 2018.

BORN: 1961

EDUCATION: MSc in Business and Economics from Stockholm School of Economics.

PROFESSIONAL EXPERIENCE: CEO of the Beijer Alma Group, senior positions in LGP Telecom, Scania AB and Investor AB.

OTHER SIGNIFICANT BOARD APPOINTMENTS: Board member of Christian Berner Tech Trade AB, Bufab AB and Nobina AB.

SHAREHOLDING: 4,500



THOMAS WIDSTRAND
CEO since 2008 and member of the Board since 2014.

BORN: 1957

EDUCATION: MBA from the University of Gothenburg; School of Business, Economics and Law.

PROFESSIONAL EXPERIENCE: CEO of Borås Wärfveri AB and Cardo Pump AB.

OTHER SIGNIFICANT BOARD APPOINTMENTS: Board member of Profilgruppen AB and Balco AB

SHAREHOLDING: 3,447,780 shares and 22,673 call options giving the right to subscribe for 29,569 shares.



EVA NYGREN
Board member since 2016.

BORN: 1955

EDUCATION: Architecture at Chalmers University of Technology.

PROFESSIONAL EXPERIENCE: Director of Investment at the Swedish Transport Administration, President and CEO of Rejlerkoncernen AB, CEO of Sweco Sverige AB, Sweco Russia AB and Sweco FFNS Architects AB.

OTHER SIGNIFICANT BOARD APPOINTMENTS: Chairman of Kaj Johansson Gruppen AB, Board member of Swedavias AB, Ballingslöv International AB, Diös AB and NRC Group ASA.

SHAREHOLDING: 1,500



STEFAN LUNDGREN
Board member (employee representative) since 2021.

BORN: 1971

EDUCATION: Master of Business Administration, Jönköping School of Economics.

PROFESSIONAL EXPERIENCE: Product manager for warehouse and industrial walls and storage at Troax AB.

SHAREHOLDING: 953 shares and 11,600 call options entitling the holder to subscribe for 15,200 shares.

MANAGEMENT

SHAREHOLDINGS AS AT THE DATE OF ADOPTION OF THIS CORPORATE GOVERNANCE REPORT



THOMAS WIDSTRAND

CEO since 2008 and member of the Board since 2014.

BORN: 1957

EDUCATION: MBA from the University of Gothenburg; School of Business, Economics and Law.

PROFESSIONAL EXPERIENCE: CEO of Borås Wärfveri AB and Cardo Pump AB.

OTHER SIGNIFICANT BOARD APPOINTMENTS: Board member of Profilgruppen AB and Balco AB

SHAREHOLDING: 3,447,780 shares and 22,673 call options giving the right to subscribe for 29,569 shares.



ANDERS EKLÖF

CFO since 2017.

BORN: 1970

EDUCATION: MSc in Business and Economics from Växjö University.

PROFESSIONAL EXPERIENCE: Financial Director of Strömsholmen AB, Authorised Public Accountant and Director of PwC.

SHAREHOLDING: 0 shares and 7,200 call options entitling the holder to subscribe for 10,800 shares.



JAVIER GARCIA

CEO and Regional Director for Southern Europe since 2008.

BORN: 1972

EDUCATION: MBA Business Administration, IESE Business School and a Bachelor's degree in Computer Engineering Politècnica Catalunya University in Spain.

PROFESSIONAL EXPERIENCE: Various positions in marketing and sales at ABB, Ficht Bauche and Gunnebo.

SHAREHOLDING: 40,000



JONAS RYDQVIST

CEO and Regional Director for the Nordic region since 2014.

BORN: 1972

EDUCATION: Certified Market Economist.

PROFESSIONAL EXPERIENCE: Sales Director at Stora Enso, Sales Manager at Bong and Trioplast/Ekman.

SHAREHOLDING: 4,000 shares and 8,364 call options giving the right to subscribe for 11,764 shares.



EDWARD FINCH

CEO and Regional Director for UK/Ireland since 2021.

BORN: 1980

EDUCATION: MBA Business administration from Warwick University.

PROFESSIONAL EXPERIENCE: Sales and marketing in the construction industry.

SHAREHOLDING: 0.



WOLFGANG FALKENBERG

CEO and Regional Director for Central Europe since 2008.

BORN: 1962

EDUCATION: Degree in Business Administration, Commercial College DAG.

PROFESSIONAL EXPERIENCE: Sales Director at Chubb Locks & Safes.

SHAREHOLDING: 16,215 shares and 3,300 call options giving the right to subscribe for 9,900 shares.



CHRISTIAN HELLMAN

Supply Chain Manager since 2017.

BORN: 1976

EDUCATION: In technology, management, logistics and finance.

PROFESSIONAL EXPERIENCE: Site Manager/ Factory Manager at Experts norden warehouse and AQ Enclosures Systems AB.

SHAREHOLDING: 0



AUDITORS

Öhrlings PricewaterhouseCoopers AB (PwC)

Johan Palmgren (born 1974)

Öhrlings PricewaterhouseCoopers AB

Torsgatan 21, SE-113 21 Stockholm

TROAX[®]