



Troax AB acquires ABBs Quick-Guard® fencing system

Hillerstorp 3rd of May 2021, 12:30 CET

Troax AB, which is a part of the Troax Group, has entered into an agreement to acquire assets relating to ABBs Quick-Guard® fencing system.

"I am glad to announce that we signed an agreement concerning the acquisition of ABB's Quick-Guard® fencing system. The combination of Troax market leading solutions and Quick-Guard gives us the possibility to offer a more complete solution to customers that requires the different attributes each solution offers", says Thomas Widstrand, President and CEO of Troax Group.

The acquisition will be financed within Troax's existing cash. The transaction was signed on the 30th of April and is expected to close by the 1st of July, 2021. Troax and ABB will work together closely to ensure a transition that is as smooth as possible.

The acquisition is not expected to materially affect Troax earning per share or net debt / EBITDA.

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About Troax

Troax is the leading global supplier of indoor perimeter protection ("metal-based mesh panel solutions") for the market segments: Machine guarding, Warehouse partitioning and Property Protection. Troax develops high quality and innovative safety solutions to protect people, property and processes.

Troax Group AB (publ), Reg. No. 556916-4030, has a global organisation with a strong sales force and efficient logistics setup, enabling local presence and short delivery times in 42 countries.

In 2020 Troax net sales amounted to around 164 MEUR and the number of employees amounted to about 975 persons at the end of 2020. The Company's head office is located in Hillerstorp, Sweden.

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